

## **Pension Board**

Meeting of the Pension Board held on Thursday, 15 November 2018 at 2.00 pm in F12 - Town Hall

### **MINUTES**

**Present:** Michael Ellsmore (Chair)  
Richard Elliott  
Teresa Fritz  
David Whickman  
Councillor Maggie Mansell

**Also Present:** Nigel Cook, Head of Treasury and Pensions  
Lisa Taylor, Director of Finance, Investment and Risk (Deputy S151 Officer)

### **PART A**

#### **54/18 Minutes of the Previous Meeting**

The minutes of the meeting held on 18 October 2018 were agreed as an accurate record. It was noted that Kevin Cullen's name would be amended to be correctly stated.

#### **55/18 Disclosure of Interests**

There were no disclosures of pecuniary interest made.

The Chair reported he had taken advice regarding the management of conflicts of interest. This had clarified that conflicts were to be managed but not necessarily avoided. The Chair reminded the members of the Pension Board that its role was to look after the interests of the administering body of the Pension Fund by ensuring proper governance, advice and safeguards.

#### **56/18 Urgent Business (if any)**

There were no items of urgent business.

#### **57/18 London Borough of Croydon Pension Fund Property Transfer Proposal**

It was agreed to take all discussion of the Property Transfer Proposal in Part B of the agenda.

58/18 **Exclusion of the Press and Public**

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

The motion was put and it was agreed by the Committee to exclude the press and public for the remainder of the meeting.

59/18 **London Borough of Croydon Pension Fund Property Transfer Proposal (Part B)**

**RESOLVED:** The Board resolved to give authority to the Chair to write to the Pension Fund administrator on its behalf detailing the points raised regarding the Property Transfer Proposal.

The meeting ended at 3.30 pm

**Signed:**

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**Date:**

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